

Report type: Current

Number: 24/2016

Date: 16.11.2016

Company: SOLAR COMPANY S.A.

Title: Notification to the Issuer's shareholder on change in shareholding

Report content:

The Management Board of Solar Company S.A. (The "Company") announces that it has received a notification from QUERCUS Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Warsaw, drawn up on the basis of Art. 69 in conjunction with Art. 87(1) sub-paragraph 3 point b of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws of 2013, item 1382, as amended).

The notification states that:

- as a result of the buy of shares of Solar Company S.A. in transactions on the Warsaw Stock Exchange, settled on November 15, 2016, managed by QUERCUS Towarzystwo Funduszy Inwestycyjnych S.A. funds: QUERCUS Parasolowy SFIO, QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ, increased shareholdings in the Company to more than 5% of votes at the Company's General Meeting of Shareholders.
- prior to the buying, managed by QUERCUS Towarzystwo Funduszy Inwestycyjnych S.A. funds: QUERCUS Parasolowy SFIO, QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ held 1 486 621 shares of the Company, representing 4,96% of the share capital of the Company, and was entitled to 1 486 621 votes at the Company's General Meeting of Shareholders, which accounted for 4,96% of the total number of votes.
- at present, managed by QUERCUS Towarzystwo Funduszy Inwestycyjnych S.A. funds: QUERCUS Parasolowy SFIO, QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ, held 1 596 279 shares of the Company, representing 5,32% of the share capital of the Company. These shares entitle to 1 596 279 votes at the General Meeting of Shareholders of the Company, representing 5,32% of the total number of votes.

Legal basis:

Art. 70 sub-paragraph 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws of 2013, item 1382, as amended).

Company's representatives:

- **Stanisław Bogacki** – President of the Management Board