

Report type: Current

Number: 11/2016

Date of preparation: 18.05.2016

Company: Solar Company S.A.

Title: Decision of the competent authority of the issuer on selecting the entity authorized to audit financial statements, which is to be contracted to perform an audit, review or provide other services related to financial statements or the consolidated financial statements of the issuer.

Report content:

The Management Board of Solar Company S.A. (the Issuer) announces that:

1. **On 17 May, 2016 the Supervisory Board of Solar Company S.A.** selected an entity authorized to audit financial statements, which is to be contracted to perform an audit and surveys of the following:
 - a) **separate financial statements** of Solar Company S.A. (Resolution No. 195/05/16 RN)
 - b) **consolidated financial statements of Solar Company S.A. Capital Group** (Resolution No. 195/05/16 RN)
for financial year 2016, financial year 2017 and financial year 2018.
2. The selected entity, authorized to audit the financial statements, is **PKF Consult spółka z ograniczoną odpowiedzialnością spółka komandytowa** with the registered office in Warsaw, ul. Orzycka 6 / 1B, postal code 02-695 Warsaw, registered in the Register of Entrepreneurs kept by the District Court for the capital city of Warsaw, XIII Commercial Division of the National Court Register under KRS number **0000579479**, NIP: 521-05-27-710, REGON 010143080 and registered by the National Board of Statutory Auditors under number **477**.
3. Solar Company S.A. **used the services** of the selected entity authorized to audit the financial statements in the scope of auditing separate financial statements of Solar Company S.A. and the consolidated financial statements of the Solar Company S.A. Capital Group:
 - a) for the years 2008 - 2010 in terms of auditing historical financial information prepared in accordance with IAS/IFRS,
 - b) for the financial year 2011, pursuant to Resolutions No. RN.21/12/11 and RN.22/12/11 of the Supervisory Board of Solar Company S.A. of 16 December 2011,
 - c) for the financial year 2012, pursuant to Resolutions No. RN.26/05/12 and RN.27/05/12 of the Supervisory Board of Solar Company S.A. of 24 May 2011,
 - d) for the financial year 2013, pursuant to Resolutions No. RN.49/12/12 and RN.50/12/12 of the Supervisory Board of Solar Company S.A. of 18 December 2012,
 - e) for the financial year 2014, pursuant to Resolutions No. RN.103/12/13 and RN.104/12/13 of the Supervisory Board of Solar Company S.A. of 12 December 2013,

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- f) for the financial year 2015, pursuant to Resolution No. RN.143/11/14 of the Supervisory Board of Solar Company S.A. of 4 November 2014,
- 4. The selection of the entity authorized to audit do financial statements, made by the Supervisory Board of Solar Company S.A. was **in accordance** with applicable regulations and professional standards.

Legal basis:

Article 56(1)(2) of the Public Offering Act – current and periodic information

Company's representatives:

Stanisław Bogacki – President of the Management Board