Report type: Current

Number: 2/2019

Date: 15.01.2019

Company: SOLAR COMPANY S.A.

Title: Notification to the Issuer's shareholder on change in shareholding

Report content:

The Management Board of Solar Company S.A. (The "Company") announces that it has received a notification from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Warsaw, drawn up on the basis of Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws of 2013, item 1382, as amended).

The notification states that:

- as a result of the sale of shares of Solar Company S.A. ("the Company") in transactions on the Warsaw Stock Exchange, settled on January 10, 2019, Quercus Towarzystwo Funduszy Inwestycyjnych S.A., representing QUERCUS Parasolowy SFIO, QUERCUS Global Balanced Plus FIZ oraz QUERCUS Absolute Return FIZ (hereinafter "Fund") reduced shareholdings in the Company to less than 5% of votes at the Company's General Meeting of Shareholders.
- prior to the sale, Fund held 1501784 shares of the Company, representing 5,01% of the share capital of the Company, and was entitled to 1501784 votes at the Company's General Meeting of Shareholders, which accounted for 5,01% of the total number of votes.
- as at January 11, 2019, Fund held in its securities accounts 1 444 475 (one million three hundred and forty thousand and seven hundred thirty seven) shares of the Company, representing 4,81% of the share capital of the Company. These shares entitle to 1 444 475 (one million three hundred and forty thousand and seven hundred thirty seven) votes at the General Meeting of Shareholders of the Company, representing 4,81% of the total number of votes.

Legal basis:

Art. 70 sub-paragraph 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws of 2013, item 1382, as amended).

Company's representatives:

• Stanisław Bogacki – President of the Management Board